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March 15th Deadline for New Homeowners to Get Property Tax Reduction

PIERRE, S.D. – South Dakota homeowners living in different homes or new homes from the previous year have until Monday, March 15, 2011, to file for the owner-occupied, single family dwelling certificates that makes them eligible for property tax reductions.

“If you have moved into a new or different home, please check your assessment notice to ensure your home is classified as owner-occupied,” said Gov. Dennis Daugaard. “I want to make sure everyone who is eligible receives the property tax reduction.”

Any South Dakota homeowner who owned and occupied a home on Nov. 1, 2010, is eligible for the classification and property tax reduction. Taxpayers who have received the reductions previously and still own and occupy the same homes will continue to receive the property tax reductions without filing new certificates. It is not necessary to file again.

The 2011 valuation notices that taxpayers have received since March 1, 2011, will indicate if properties are classified as owner-occupied. Homeowners are advised to check those notices to be sure their property is classified as owner-occupied, making it eligible for the lower tax rate.

Taxpayers who purchased homes or built new homes before Nov. 1, 2010, or have previously not applied for the classification must apply to their county director of equalization by March 15, 2011. Applications postmarked by March 15 will qualify.

Homeowners needing forms or with questions about the owner-occupied certificates should contact their county director of equalization or the Property and Special Taxes Division of the South Dakota Department of Revenue and Regulation in Pierre at 605-773-3139.

Application forms also may be obtained and completed online (however, they cannot be submitted online and must be taken to the county director of equalization):

<https://www.state.sd.us/eforms/secure/eforms/E1659V9-CertificationOwnerOccupiedDwelling.pdf>